

2023



ANNUAL REPORT

ABOUT THE SAMRT – OUR ROLE, DUTY, AND OBJECTIVES

The Saskatchewan Association of Medical Radiation Technologists (SAMRT) is a regulatory body established under *The Saskatchewan Association of Medical Radiation Technologists Act, 2006*. Our primary duty is to serve and protect the public. We regulate four distinct professions: Medical Radiological Technologists, Magnetic Resonance Imaging Technologists, Medical Radiation Therapists and Nuclear Medicine Technologists. The SAMRT provides regulatory oversight and guides technologists to assure the public of the knowledge, skill, proficiency, and competency of MRTs. SAMRT is governed by a board of directors we call Council, composed of members of the public, who are appointed by the provincial government, and practicing members who are elected from the SAMRT membership. The operations are managed by our Executive Director /Registrar and staff.

WHO WE REGULATE

MRTs are highly technical medical specialists who play an essential role in healthcare by providing targeted and highly effective medical diagnostic and therapeutic services through the use of sophisticated technology and by providing safe and effective patient care. Regulation ensures that MRTs are licensed and are qualified to practice and that patients receive safe, ethical and competent medical diagnostic and therapeutic services.

The SAMRT regulates members from the following four disciplines:

Medical Radiological Technologists: produce images of the patient using ionizing radiation (x-rays). Appropriate and safe use of specialized technology and care for the needs of the patient are two important aspects of their role. General x-rays, fluoroscopy in the operating room, contrast enhanced images such as barium studies and pain management procedures are some of the x-ray examinations performed on patients. Specialist MRTs also perform Mammography, Computed Tomography (CT) and Interventional Radiology.

Magnetic Resonance Imaging Technologists: use magnetic resonance imaging technology to produce extremely clear, detailed images of a patient's tissues and organs to detect and identify soft tissue (e.g., nerve, muscle) issues, abnormalities and disease processes.

Medical Radiation Therapists: are involved at every level of radiation therapy for cancer treatment, from planning to administering the therapeutic doses, with a focus on patient care and monitoring of the patient's well-being.

Nuclear Medicine Technologists: have technical expertise in the use of radiopharmaceuticals and radiation physics, allowing them to perform diagnostic imaging procedures with sophisticated technology. Nuclear Medicine Technologists may specialize in Positron Emission Tomography - Computed Tomography (PET/CT) as well.

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Greetings,

2023 was a very exciting year for the SAMRT. The Government of Saskatchewan agreed to allow the SAMRT to begin the process to regulate Diagnostic Medical Sonographers (DMS). This has been a process we have been involved with for many years, working with DMSs, the government, the Saskatchewan Health Authority, private clinics and other regulators across the province and Canada. There is still a lot of work to be done but this was a huge first step.

All this hard work could not have been accomplished without the help of Executive Director, Debbie Schatz. Thank you to Debbie and her team who work in the office for all your hard work. Also, a big thank you to all the Council members for being so active and prepared for all our discussions. It was not hard to be President of this Council. We have dedicated public representatives who keep us on track of our mandate to protect the public. We have numerous committees that drive the work that the Council is doing. I am very proud to be part of this organization.

I renew my call to ask members to consider volunteering for the SAMRT, whether it be on council or on a committee. We always need fresh ideas coming in. The work can be very fulfilling, and I have very much enjoyed every time I volunteered for the SAMRT. It has also allowed me to grow as an MRT being part of the SAMRT.

Respectfully submitted by

Scott Mildenerger RTNM CTIC PET/CT, SAMRT President



We are pleased to share the SAMRT annual report for January 1 to December 31, 2023. The SAMRT regulates the practice of medical radiation technologists. We do this by ensuring:

- Only those that meet education and character requirements are granted a license.
- All registrants remain current in practice through completion of required practice hours and continuing education requirements.
- Providing a process to address any professional misconduct or professional incompetence related to their registrants.

As one of 27 health professions in Saskatchewan granted the authority to regulate its members, we are proud of the work the SAMRT undertakes to meet its obligations. All members are invited to support the SAMRT by participating in Council, on committees, and attending our annual general meeting (AGM). Together we will continue to meet our mandate to serve and protect the public. The following is a summary of activities your Council and SAMRT staff have worked at this year.

Our 2023-2025 Strategic Plan included progress in all three key strategic directions. We are keenly focused on promoting awareness of the profession, supporting the need for an increase of medical imaging and radiation therapy professionals in Saskatchewan and ensuring an effective, integrated regulatory regime exists for medical imaging and radiation therapy professionals, including sonographers. You can read more about the Strategic Plan results later in the annual report.

Throughout the year, the SAMRT Manager Communications and Competency Assurance provided regular communications to members through e-blasts along with newsletters and this annual report for our members and stakeholders. We are also pleased to provide an annual, high quality, well-attended education conference in conjunction with the AGM. Council and staff also respond to professional practice questions from members and employers providing guidance based on the CAMRT Competency profile and the SAMRT Standards of Practice. The office also responds to requests from our members and the public as well as partner agencies and other regulated bodies both within Saskatchewan and across Canada.

The SAMRT continues to foster strong relationships with government representatives from the Ministries of Health, Education and Immigration and Career Training. We regularly engage with the Network of Inter-Professional Regulatory Organization (NIRO), the Alliance of Medical Radiation and Imaging Technologists Regulators of Canada (AMRITRC), the National Network, the Canadian Association of Medical Radiation Technologists (CAMRT) and with Sonography Canada.

At the end of 2023 Council saw the completion of President Scott Mildenberger's term. He has served four one-year terms as President (2018 & 2019 + 2022 & 2023), and in 2024 he will transition to Past President providing support and continuity to the Council. We are grateful for his leadership during a very busy year for legislative amendments and regulatory changes. We bid farewell to Mary Rafferty, who is leaving Council after serving since 2018. She served two terms as President (2020 & 2021) followed by two terms as Past President (2022 & 2023). We also bid farewell to Mike McKechnie leaving Council after serving since 2021; he served two terms as Vice-President (2022 & 2023). We are thankful for the time and energy they dedicated to serving on Council and representing the profession of MRTs.

Respectfully submitted by

Debbie Schatz, Executive Director/Registrar



Eugene (Paquin) and I (Alan Cannon) have had another great year as the Public Representatives on the SAMRT Council. Ryan (Klassen) finished his term in early 2023 and has been re-appointed by the government to another council. We are awaiting a new appointment to fill this vacancy.

Eugene and I are tasked by the government with providing oversight of the council that we are assigned to, to be certain that the public is represented and always protected. This has been an extremely easy task with the SAMRT Council as the safety of the public is one of their top priorities.

One of the highlights of 2023 for me was the opportunity to attend a Council meeting at the Wanuskewin Interpretive Center in Saskatoon and take part in a guided tour, which was very interesting.

The future holds some exciting times for the SAMRT group as they transition into *The College of Medical Radiation and Imaging Professionals of Saskatchewan*, with the Diagnostic Medical Sonographers becoming part of the team. I know that this will mean a tremendous amount of work for Debbie and Dianne (Executive Director and Manager Communications & Competency Assurance), but I also know that in their very efficient work, the transition will go as smoothly as possible.

If there is ever a question regarding the Public Representative role, or any other general questions that Eugene or I can help with, please get our contact information from Debbie and give us a call.

Respectfully submitted by

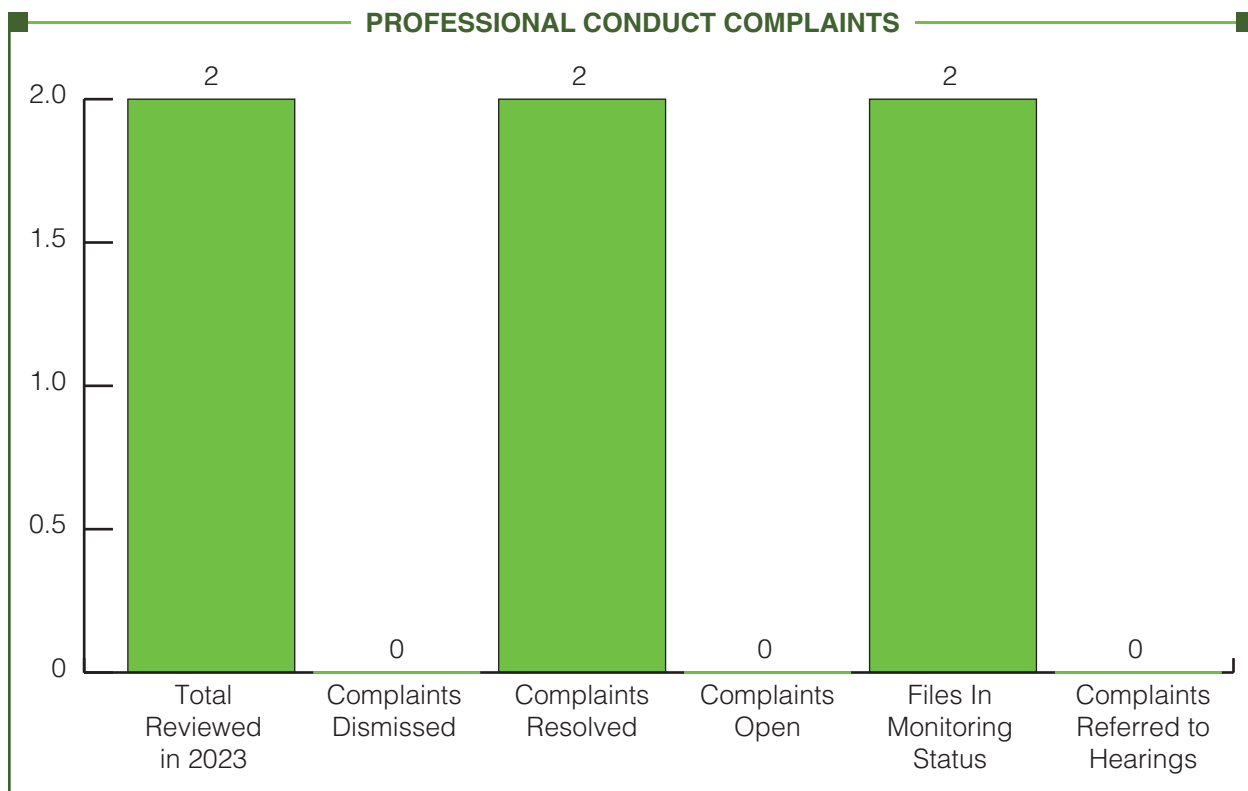
Alan Cannon

Eugene Paquin

PROFESSIONAL CONDUCT AND DISCIPLINE

Complaint cases are opened when the SAMRT receives a written complaint regarding the conduct of a member. These cases are investigated by the Professional Conduct Committee (PCC) which is a government mandated committee established by the *Act*. The SAMRT takes all complaints seriously and manages each through an objective and confidential process to ensure fairness to all involved.

There were two complaint files reviewed in 2023. Resolution for both files required the members to be monitored for a period of two years. No files were held over from 2022.



The Discipline Committee is responsible for holding hearings related to any professional misconduct and incompetence matters referred by the Professional Conduct Committee. There were no referrals to the Discipline Committee in 2023.

MEMBERS OF COUNCIL

Regulated Elected Members

Scott Mildenberger RTNM CTIC PET/CT, President
 Michael McKechnie RTMR RDMS CRGS, Vice-President
 Mary Rafferty, DCR RTR CCT CBID, Past-President
 Finte Adem RTR
 Kaylyn Grummett RTR CTIC
 Katelyn New RTR CIR, B. Sc.
 Maeghan Richard RTT, BMRSc, HBComm
 Shane Timm RTR MCPM

Public Appointed Members

Alan Cannon
 Ryan Klassen (until April 2023)
 Eugene Paquin

Staff

Debbie Schatz, Executive Director/Registrar
 Dianne Walker, Manager Communications & Competency Assurance/Deputy Registrar (March 2023)

CAMRT Provincial Director

Ada Bunko RTT CTRT MSc. (2021 – 2024)



Back: Eugene Paquin, Finte Adem, Alan Cannon, Scott Mildenberger, Mary Rafferty, Luke Pelletier
 Front: Katelyn New, Maeghan Richard, Jessica McLean, Dianne Walker, Debbie Schatz, Kaylyn Grummett
 Missing: Shane Timm, Ada Bunko, Mike McKechnie

The following is a summary of what has been a very productive year for the Council, its committees and SAMRT staff.

GOVERNANCE REVIEW

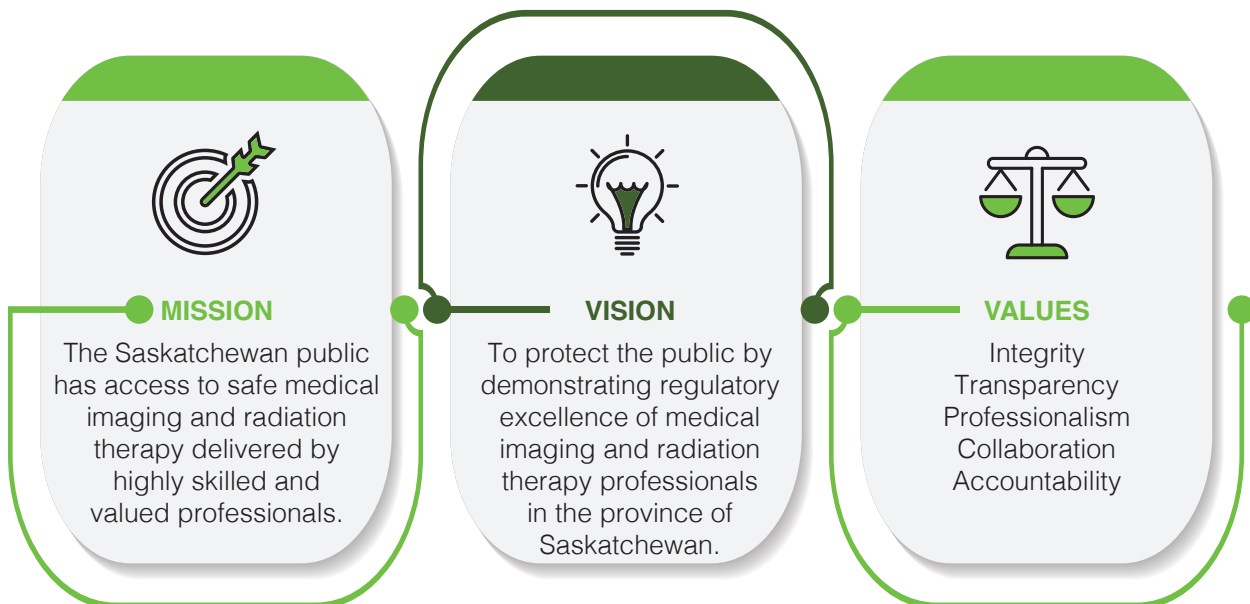
The Council is the governing body of the SAMRT and uses a modified version of Carver's Policy Governance® model to function. In 2021, the Council approved a rolling three-year cycle to ensure the SAMRT governance model, policies and monitoring remain current, relevant, and appropriate. In 2023, Council completed the third-year cycle, reviewing fifteen policies, which were found to continue meeting our needs, with minor updates. In addition, the Council was active and engaged in the review of our strategic plan for 2023 – 2025 to ensure that objectives were being met and continue to be on target.

STRATEGIC PLAN

The new Strategic Plan for 2023 – 2025 was driven by our vision, mission, and values. Public protection is at the forefront of all our decisions. The plan recognizes national and provincial challenges the medical radiation technologists are facing including:

- Recognition of the profession;
- The need for an increased workforce; and
- Ensuring we have an effective, integrated regulatory regime.

The plan focuses on three key strategic directions, underpinned by objectives supporting the themes identified in our planning and consultation with members and key stakeholders.



STRATEGIC DIRECTIONS

1. Government, the public, health professionals and medical imaging and radiation therapy professionals are aware of and value the profession.
 - The Saskatchewan Government has announced increased training seats for MRT, MRI, and DMS.
 - Everett Hindley, Minister of Health designated the week of November 5 – 11, 2023 to be Medical Radiation Technologists (MRT) Week in Saskatchewan in recognition of the valuable work MRTs perform.

2. The SAMRT supports the need for an increase of medical imaging and radiation therapy professionals in Saskatchewan.
 - The Government of Saskatchewan provided funding for eight additional MRT seats in Saskatoon to help meet the need for these specialized services.
 - Four internationally educated medical radiation technologists were licensed in Saskatchewan in 2023, an increase from 1 in 2022.
 - The SAMRT is a participating member of the AMRITRC/ CAMRT National Guideline for IEMRT Credential Assessment Working Group. An IEMRT Symposium in 2022 identified the need for a review and updating of the assessment process across Canada. The working group is focused on determining what new supports/resources or change in processes we should consider that may improve IEMRT access to the Canadian labour market, while ensuring standards for safe and effective practice are maintained/validated.

3. An effective, integrated regulatory regime exists for medical imaging and radiation therapy professionals, including sonographers.
 - The Miscellaneous Statutes (Health Professions) Amendment Act, 2023 (Bill 120) was introduced into the Saskatchewan Legislature in the fall of 2022. Of significant importance for SAMRT, it also included the amendment to regulate the diagnostic medical sonographers under the SAMRT Act.
 - Bill 120 received Royal assent on April 6, 2023. The Act has not yet been proclaimed for SAMRT to allow time for the preparation of regulatory bylaw amendments and changes to any required policies. Once the Act is proclaimed, SAMRT will become *The College of Medical Radiation and Imaging Professionals of Saskatchewan (CMRIPS)*.



AUDIT AND FINANCE

The Audit and Finance Committee oversees all aspects of the financial operations including representing the Council during the annual independent audit completed by Berger Cavan Group LLP. They also function as a resource to the Executive Director on all financial matters including preparation of a recommended budget for Council, monitoring, and reporting. On March 23, 2023, the committee reported that the overall results of the audit were favourable for SAMRT and there were no areas of concern; the committee recommended Council accept the audit as presented.

AWARDS

The Awards Committee mandate is to promote and communicate information regarding annual awards criteria to recognize the accomplishments of members of the SAMRT. In 2023, the following individuals were recognized at the May AGM:

Academic Excellence Award

This award is presented annually to the graduate with the highest marks on the CAMRT national certification exam in the prior year. The member must have attended a Saskatchewan program, or attended an out-of-province program, but completed their practicum in Saskatchewan.

- i. Magnetic Resonance Imaging – **Johnathan Bellerose**
- ii. Nuclear Medicine – **Sydney Thiessen**
- iii. Radiological Technology – **Andrew McLaren**
- iv. Radiation Therapy – **Caitlyn Lazar**

Life Membership Award – Melanie Hilkewich

The Life Membership Award acknowledges an individual who provides exemplary direct care to patients in medical radiation technology. They provide respectful, efficient, effective, safe, and ethical care, participate in the development of new knowledge or research, and promote the profession by example of clinical excellence to others.

Mentorship Award – Courtney Leblanc

The Mentorship Award acknowledges an individual who directly participates in activities that promote education and development of medical radiological technology students, colleagues, and other health professionals. He or she also promotes the profession by being an excellent mentor to others.

Volunteer Award

This award is presented annually to council members who have completed their term of service and have chosen not to volunteer for an additional term.

- i. **Nathan Rosenberg** – served as a Council Member from 2014-2022
- ii. We would also like to acknowledge and thank **Brenda Lock** for her service on the Radiation Health and Safety Committee

COMMUNITY ENGAGEMENT

The Community Engagement Committee mandate is to seek out meaningful opportunities to engage with SAMRT members and key stakeholders. They are also responsible for the promotion of Medical Radiation Technologists (MRTs) during Medical Radiation Technologists Week in November of each year.

In 2023, the committee purchased eight billboard advertising spots for MRT Week which ran from November 5-11. Billboard ads could be seen in Regina (three locations), Saskatoon (three locations), North Battleford (one location) and Moose Jaw (one location).

The committee will continue to work on promotion of the MRT profession as well as seek new ways of community engagement. This community engagement will also include the diagnostic medical sonographers once these professionals have been regulated.

NOMINATING

The Nominating Committee is responsible for the validation and submission of names for elected member vacancies on Council.

There were two Council vacancies this year, and three members allowed their names to stand. Following a member vote Jessica McLean and Luke Pelletier were each selected to fill a vacancy.

Scott Mildenberger's term as President ended on December 31, 2023. He will transition to the Past-President role in 2024 and continue to support Council throughout his term.

The terms for both Mary Rafferty and Mike McKechnie ended effective December 31, 2023. At the May Council meeting, Maeghan Richard was nominated and accepted the role of President and Shane Timm was nominated and accepted the role of Vice-President.

There was also an additional vacancy on the Discipline Committee to which Council appointed Alexandra Shirley at the September 2023 Council meeting.

VOLUNTEERS

Thank you to all our volunteers. We rely on your support to ensure we meet our regulatory responsibilities.

LEGISLATED COMMITTEES

Professional Conduct Committee

Kevin Lobzun, RTT, Chair
Amy Gagne, RTMR
Wade Peters, RTR
Karen Sundby, RTNM, CBDT, HCA

Discipline Committee

Darin Humphreys, RTR, ACR, Chair
Maria McLaren, RTR
Shalane Thacker, RTNM
Ryan Klassen, Public Representative (Jan-Apr)
Alan Cannon, Public Representative (May-Dec)

EXECUTIVE DIRECTOR COMMITTEES

Continuing Competence Committee

Christa Bergquist, RTNM, BHA
Jo-Anne Couture, RTR
Janelle Hordos, RTT, CTRT
Brenda Lock, RTR, CIR
Kristin Matravolgyi, RTR
Jessica McLean, RTT
Dave Steeg, RTR, RDMS, CRGS, CCT
Tiana Palmer, RTR CTIC
Bryan Witt, MBA, CHE, RTNM

Accreditation Canada – Survey Team Member

Brittany Sparwood, RTR

Jurisprudence Program Committee

Brenda Lock, RTR, CIR
Janelle Hordos, RTT, CTRT
Christa Bergquist, RTNM, BHA
Tiana Palmer, RTR CTIC
Bryan Witt, MBA, CHE, RTNM

Radiation Health & Safety Representative

Janis Dodds, RTR

Program Advisory Committee Representative

Darrel Schneider, RTR
Katelyn New, RTR CIR, B. Sc.



STAKEHOLDERS



JURISPRUDENCE PROGRAM

The jurisprudence program is intended to provide each learner with the background and understanding of the laws, regulations, standards and scope of practice, and code of ethics that each member is required to meet.

SAMRT conducted testing of the jurisprudence program in August of 2023. This was an important opportunity to gather valuable feedback from a select group of testers prior to the program going live. A total of seven individuals were invited to participate in the testing phase of the program. The primary focus of the testing was to obtain feedback on ease of access to the program, flow of each module, overall program length, as well as length and complexity of the final exam.

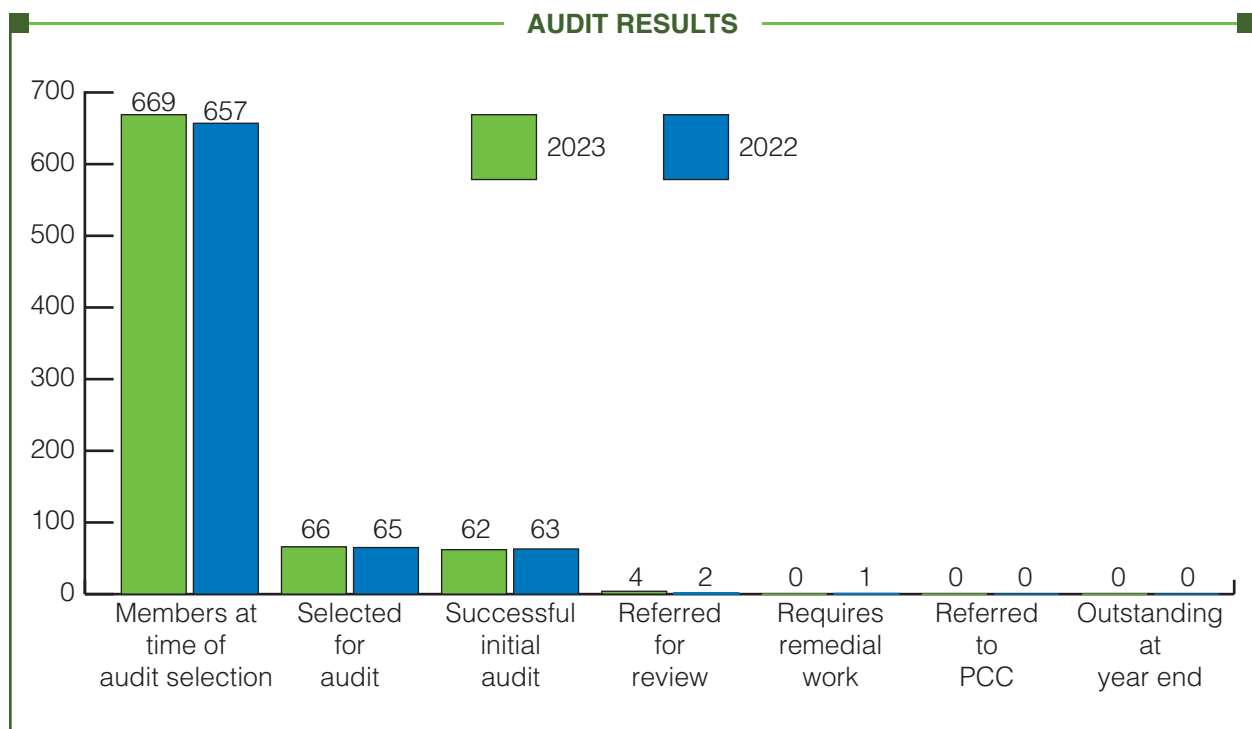
Once the new Act has been proclaimed for SAMRT, the program will fully launch and be utilized for all new applicants approved to practice in Saskatchewan. In addition, consideration will be given to providing access to the program in the future for current members as a continuing education opportunity.



CONTINUING COMPETENCE

The Continuing Competence Committee’s role is to ensure that full and non-practicing members meet the mandatory continuing education requirements for maintaining membership/licensure with the SAMRT. On an ongoing basis, the committee also participates in assessing and approving course credits relevant to medical radiation technology and responding to member questions about the education requirements.

An audit for the period of December 1, 2021 to November 30, 2022 was completed in April of 2023. Of the sixty-six members audited, sixty-two successfully met the audit submission requirements and four were referred to the Committee for review. None of the four submissions required further work.



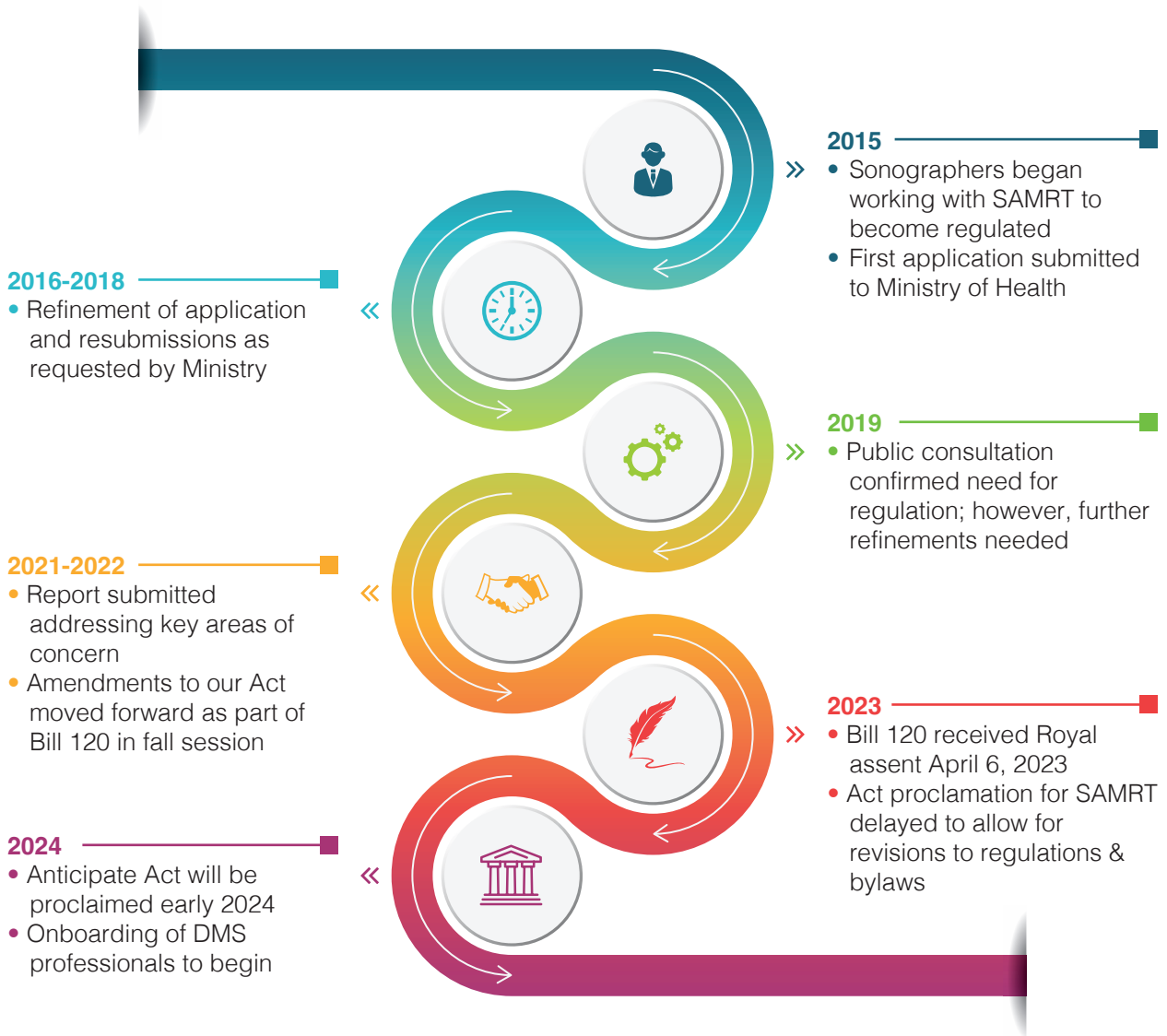
REGULATION OF DIAGNOSTIC MEDICAL SONOGRAPHERS

In May 2023, SAMRT was pleased to announce that diagnostic medical sonographers would officially become a regulated profession in Saskatchewan. Regulating diagnostic medical sonographers ensures protection of the public by demonstrating regulatory excellence of this group of professionals practicing in the province of Saskatchewan.

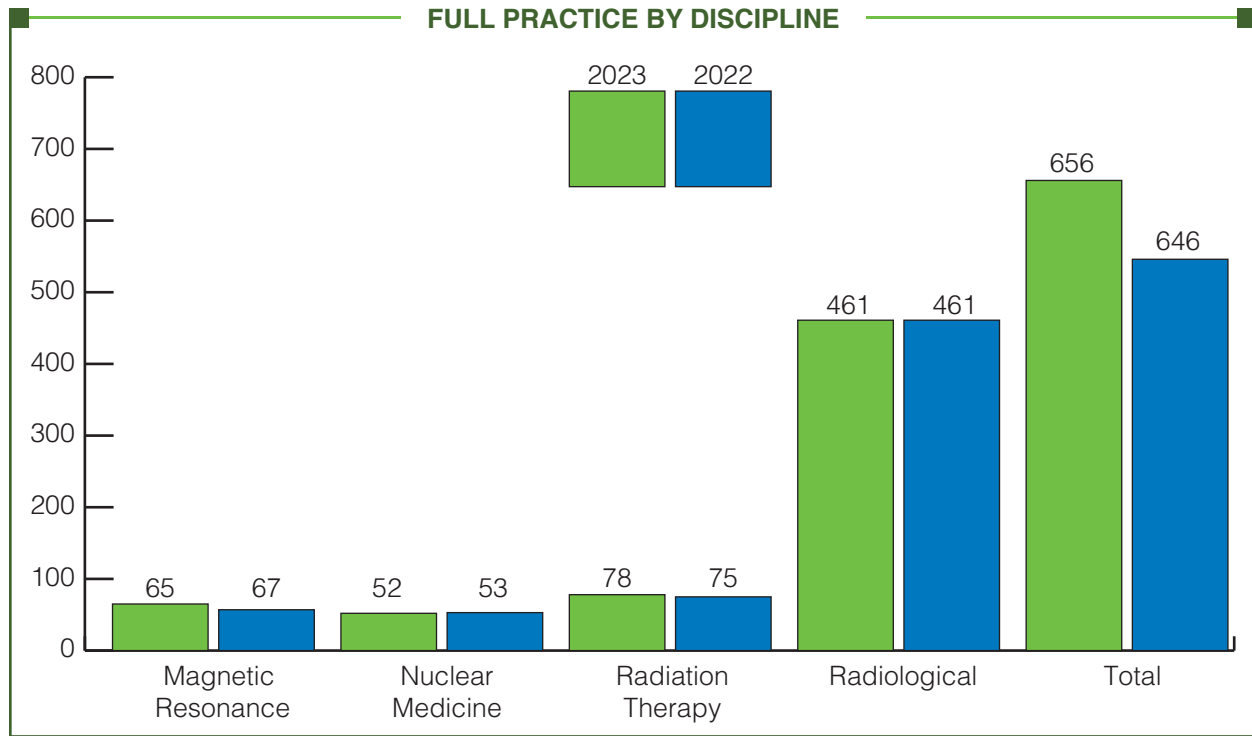
The Act has not yet been proclaimed for SAMRT to allow time for the preparation of regulatory bylaw amendments and changes to required policies. Once the Act is proclaimed, SAMRT will become *The College of Medical Radiation and Imaging Professionals of Saskatchewan (CMRIPS)*.

The focus for SAMRT after proclamation of the Act will be the onboarding and licensing process for the diagnostic medical sonographers. The amount of rebranding work will be extensive and will take place over a period of time. We look forward to the unveiling of a new logo in 2024!

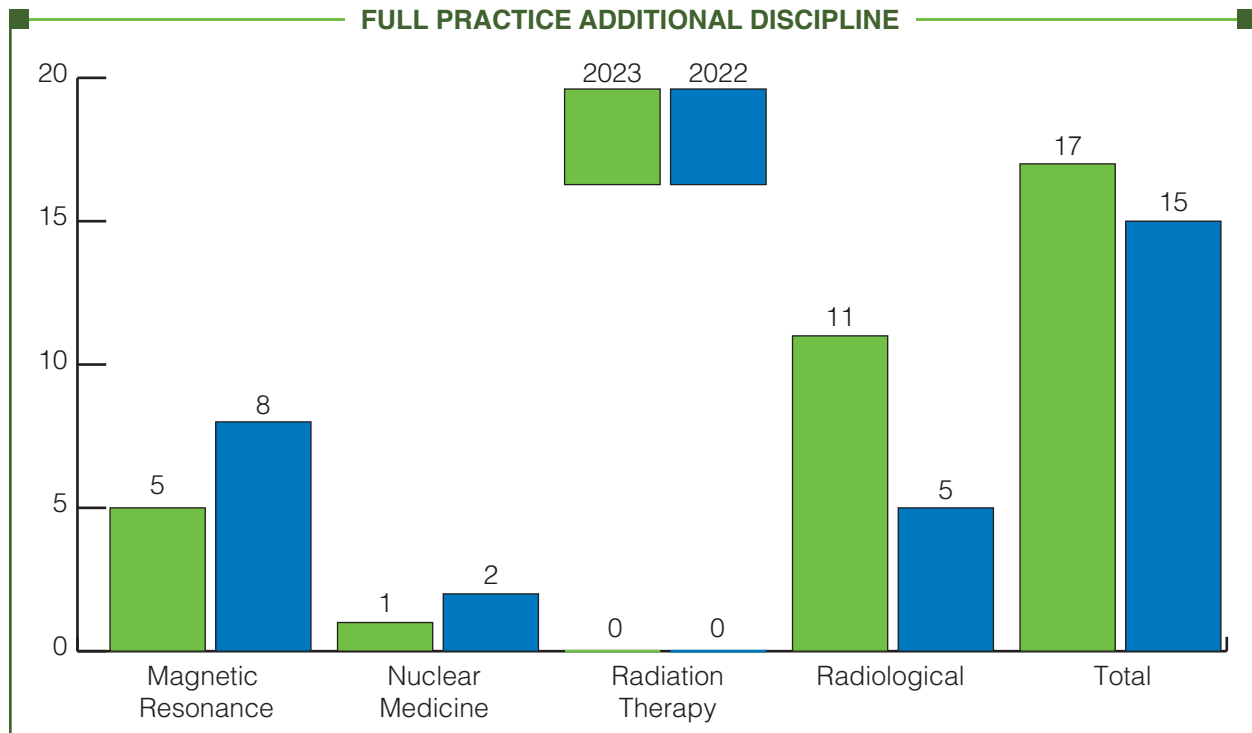
PATHWAY TO REGULATION OF DIAGNOSTIC MEDICAL SONOGRAPHERS



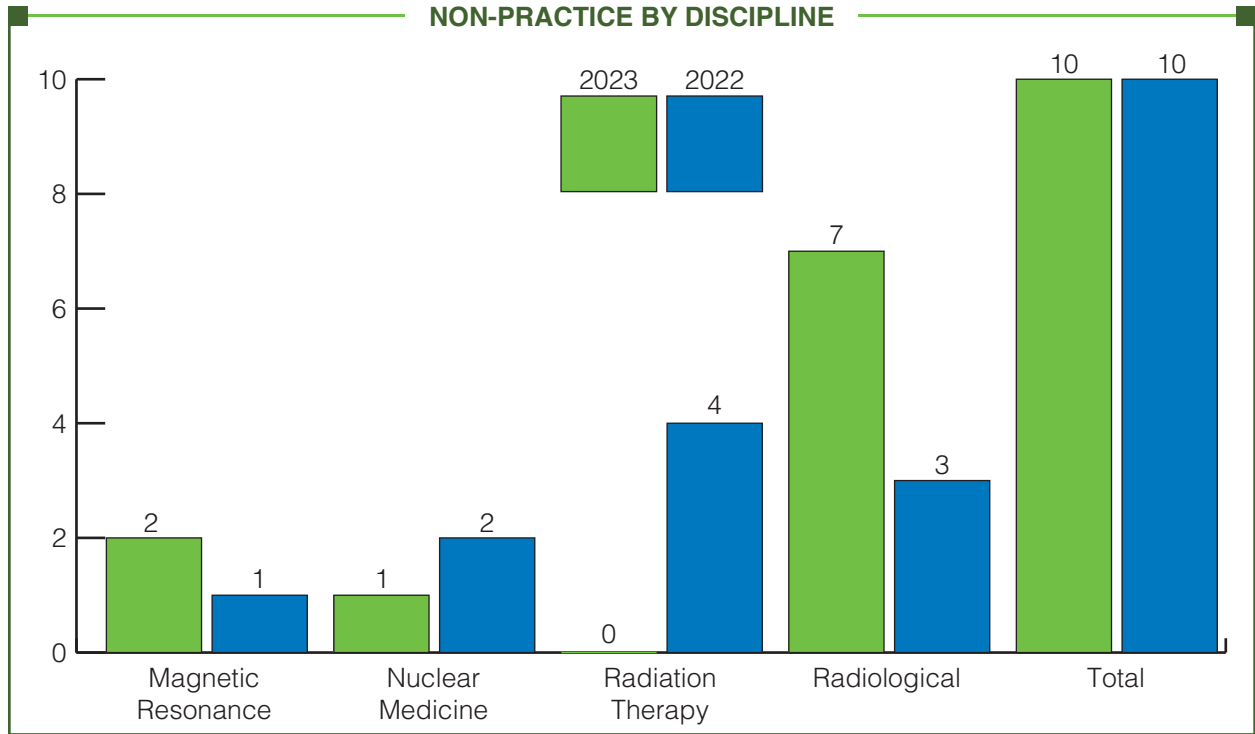
ACTIVE MEMBERS BY PRIMARY DISCIPLINE



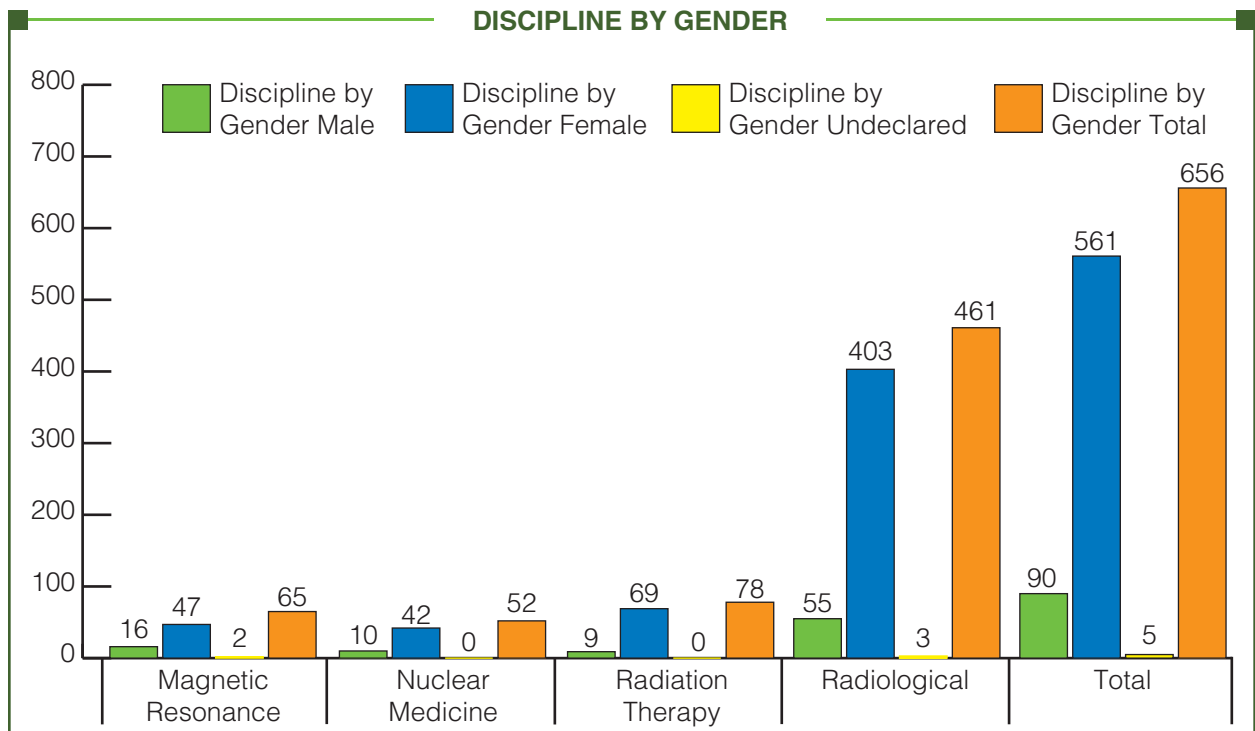
ACTIVE MEMBERS BY ADDITIONAL DISCIPLINE



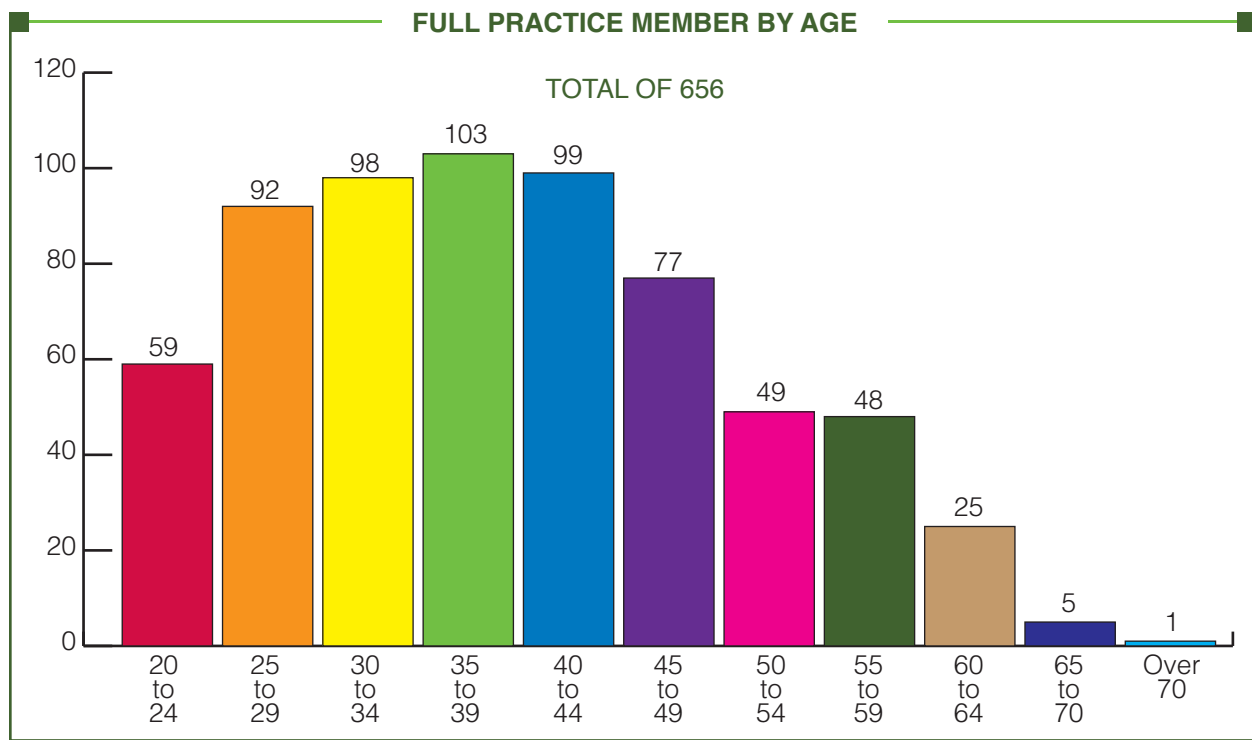
NON-PRACTICE BY DISCIPLINE



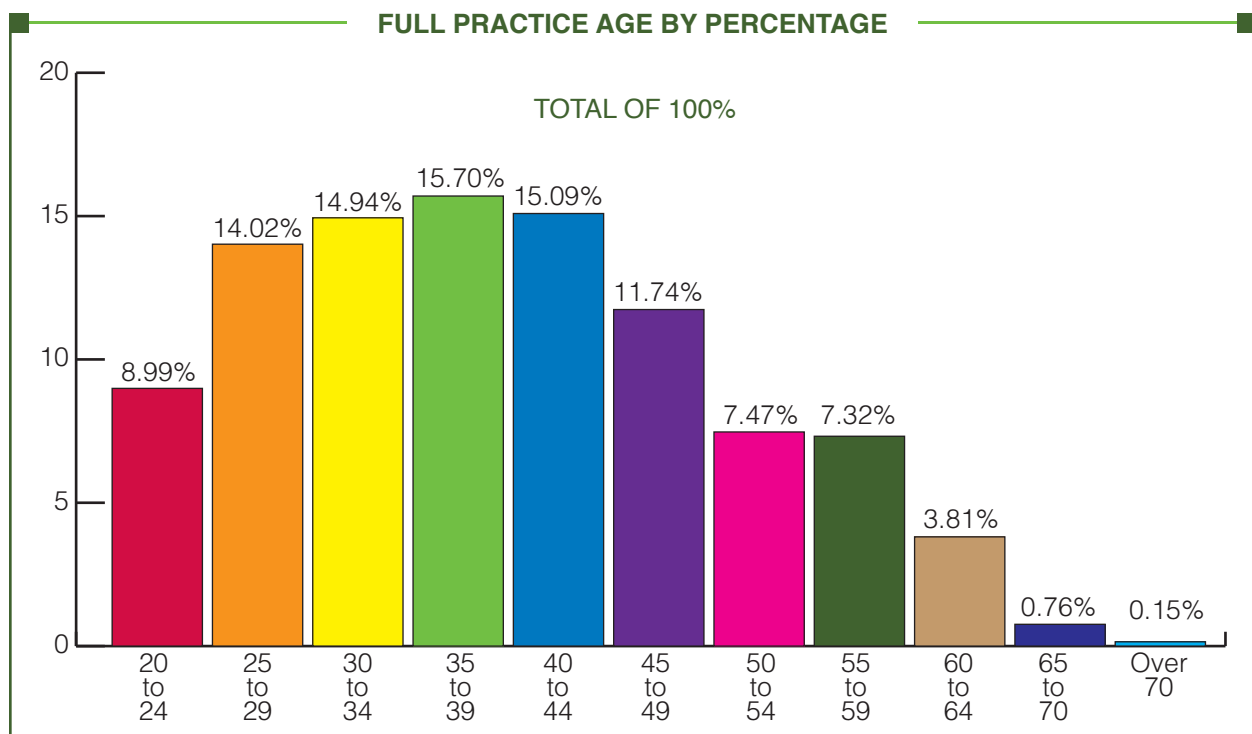
DISCIPLINE BY GENDER



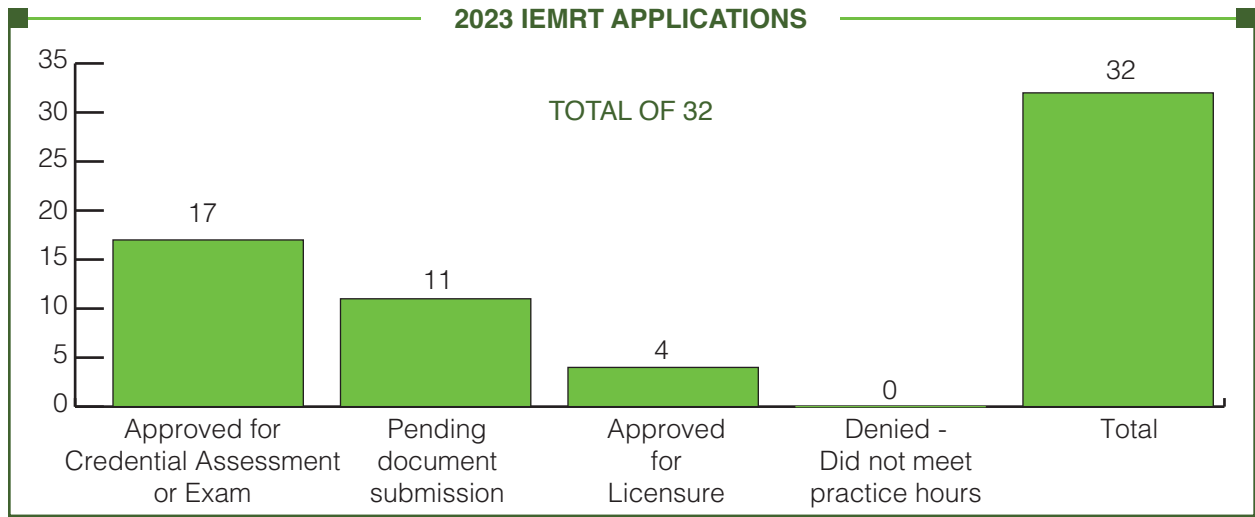
AGE OF FULL PRACTICE MEMBERS



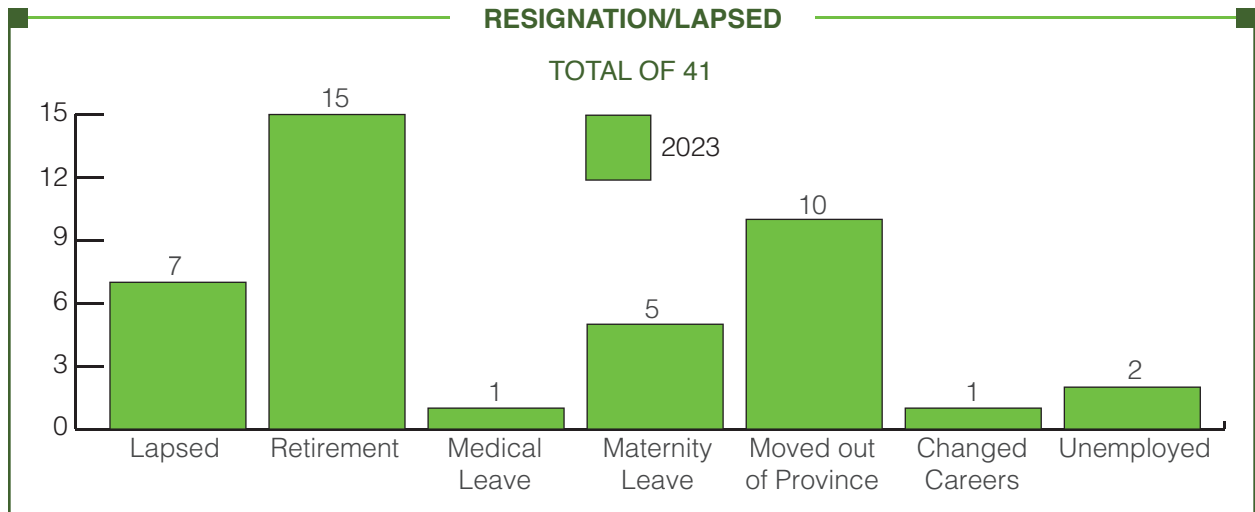
FULL PRACTICE AGE BY PERCENTAGE



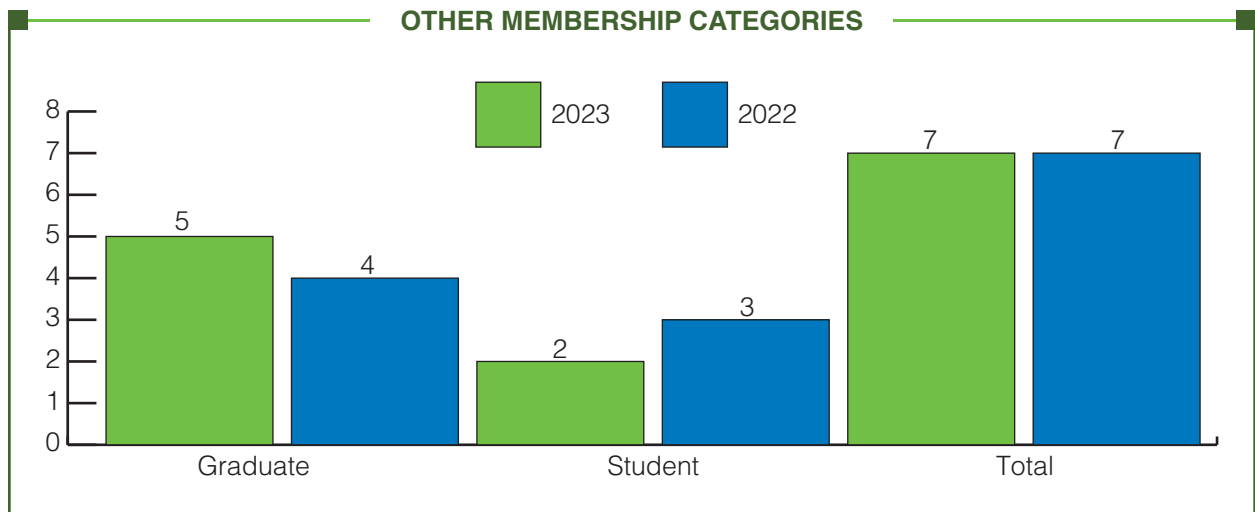
IEMRT APPLICATIONS



RESIGNATIONS AND LAPSES



OTHER MEMBERSHIP CATEGORIES





FINANCIAL STATEMENTS



2023

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INDEPENDENT AUDITORS' REPORT

To the Members of Saskatchewan Association of Medical Radiation Technologists

Opinion

We have audited the financial statements of Saskatchewan Association of Medical Radiation Technologists, which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITORS' REPORT

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan
March 15, 2024

Berger Cavan Group LLP

Chartered Professional Accountants

STATEMENT OF OPERATIONS

For the year ended December 31	2023	2022
Revenues		
Membership fees	\$ 303,775	\$ 303,266
Interest income	21,521	4,848
Conference revenue	20,575	-
Other	1,250	100
	347,121	308,214
Expenditures		
Administration	17,336	20,845
Amortization	3,964	7,746
Conference expenses	15,363	813
Continuing education	-	1,996
Council	23,166	26,604
Donated funds	412	260
Membership dues	4,000	4,000
Newsletter	1,862	1,358
Office rent	19,440	19,440
Professional fees	22,788	17,936
Salaries and benefits	146,739	120,159
Software and internet	23,104	18,631
Stipends	6,400	6,600
	284,574	246,388
Excess of revenues over expenditures before other item	62,547	61,826
Other expense		
Loss on disposal of property and equipment	307	-
Excess of revenues over expenditures	\$ 62,240	\$ 61,826

See accompanying notes

STATEMENT OF CHANGES IN NET ASSETS

	Balance, beginning of year	Transfers	Excess of revenues over expenditures	2023 Balance, end of year
Unrestricted	\$ 249,064	\$ (29,200)	\$ 47,261	\$ 267,125
Legal Reserve (note 3)	170,930	14,600	7,717	193,247
Long Term Reserve (note 3)	159,986	14,600	7,262	181,848
	\$ 579,980	\$ -	\$ 62,240	\$ 642,220

	Balance, beginning of year	Transfers	Excess of revenues over expenditures	2022 Balance, end of year
Unrestricted	\$ 248,670	\$ (56,700)	\$ 57,094	\$ 249,064
Legal Reserve	140,135	28,350	2,445	170,930
Long Term Reserve	129,349	28,350	2,287	159,986
	\$ 518,154	\$ -	\$ 61,826	\$ 579,980


See accompanying notes

STATEMENT OF FINANCIAL POSITION

December 31	2023	2022
Assets		
Current		
Cash	\$ 438,003	\$ 506,014
Short term investments (note 3)	102,778	-
Accounts receivable	2,000	-
Prepaid expenses	976	3,687
	543,757	509,70
Investments (note 3)	371,715	330,916
Property and equipment (note 4)	41,519	35,487
	\$ 956,991	\$ 876,104
Liabilities		
Current		
Accounts payable and accrued liabilities (note 5)	\$ 25,691	\$ 19,849
Unearned membership fees	289,080	276,275
	314,771	296,124
Net Assets		
Unrestricted	267,125	249,064
Legal Reserve (note 3)	193,247	170,930
Long Term Reserve (note 3)	181,848	159,986
	642,220	579,980
	\$ 956,991	\$ 876,104

Commitment (note 6)

Approved on behalf of the board:



Member



Member

See accompanying notes

STATEMENT OF CASH FLOWS

For the year ended December 31	2023	2022
Operating activities		
Cash receipts from self generated revenue	\$ 336,405	\$ 307,335
Cash paid to suppliers	(118,919)	(116,096)
Cash paid to employees and equivalents	(153,139)	(126,759)
Interest received	7,292	415
	71,639	64,895
Investing activities		
Purchase of property and equipment	(10,302)	(29,150)
Net purchase of investments	(129,348)	(56,998)
	(139,650)	(86,148)
Decrease in cash	(68,011)	(21,253)
Cash, beginning of year	506,014	527,267
Cash, end of year	\$ 438,003	\$ 506,014

See accompanying notes

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

1. Nature of operations

Saskatchewan Association of Medical Radiation Technologists (the "Association") was founded in 1940 and is regulated under the Medical Radiation Technologists Act, 2006. The association's primary function is to administer the professional and regulatory affairs of its members. The Association is not subject to income taxes under the Income Tax Act.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

(a) Revenue recognition

The Association follows the deferral method of accounting for Membership fees. These amounts are recognized as revenue over the period they relate to.

(b) Financial instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

Subsequent measurement:

Financial assets measured at amortized cost include cash, short term investments, accounts receivable, and investments.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset, is recognized in operations.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

2. Significant accounting policies (continued)

(c) Property and equipment

Property and equipment are recorded at cost. The organization provides for amortization using the declining balance method at rates designed to amortize the cost of the property and equipment over their estimated useful lives, as set out in note 4.

(d) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Account specifically affected by estimates in these financial statements is amortization. All estimates are reviewed periodically and adjustments are made to the statements of operations as appropriate in the year they become known.

3. Investments

	Interest rate	Maturity date	2023	2022
Short term				
RBC GIC 1 Year Cashable	3.25%	2/23/2024	\$ 100,000	\$ -
Interest accrual	-	-	2,778	-
			102,778	-
Long term				
RBC GIC Non Redeemable	5.00%	2/3/2025	355,545	326,197
Interest accrual	-	-	16,170	4,719
			\$ 474,493	\$ 330,916

Investments include internally restricted Legal Reserve and Long Term Reserve in total of \$375,095.

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

4. Property and equipment

					2023	2022
	Rate	Cost	Accumulated amortization	Net book value	Net book value	Net book value
Computer equipment	55%	\$ 6,615	\$ 4,446	\$ 2,169	\$ 1,338	
Computer software	55%	34,050	31,800	2,250	4,999	
Jurisprudence program		37,100	-	37,100	29,150	
		\$ 77,765	\$ 36,246	\$ 41,519	\$ 35,487	

The Jurisprudence program was not available for use during the year. Therefore no amortization has been reported.

5. Accounts payable and accrued liabilities

Accounts payable and accrued liabilities include government remittances totaling \$3,945 (2022 - \$2,789).

6. Commitments

The Association signed a sublease agreement with The Saskatchewan College of Paramedics ending on July 31, 2025. The future payments under this lease agreement are as follows:

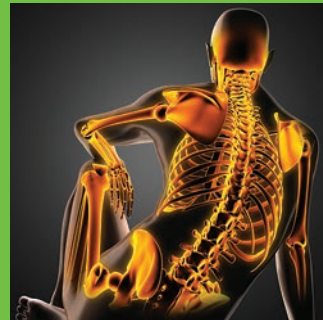
2024	\$ 19,440
2025	11,340
	\$ 30,780

7. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments. In the opinion of management, there are no material financial risks that require disclosure.



2023



ANNUAL REPORT

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